



C I T Y O F
RENO
Memorandum

DATE: November 13, 2024
TO: Mayor and City Council
THROUGH: Jackie Bryant, Interim City Manager
FROM: Monica Kirch, Director
DEPT: Housing and Neighborhood Development Department
SUBJECT: Rental and Deposit Assistance Program Update

This memo is to serve as an update for the Rental and Deposit Assistance program administered by the Housing and Neighborhood Development Department. With the expiration of COVID related emergency funding the program received approximately \$900,000 less than the previous fiscal year. However, based on expenditures for the first part of the fiscal year, the need has not reduced proportionally. In addition, the recent assistance provided to nearly 30 displaced Lakemill Lodge households has added an additional financial burden on the program. To extend funding availability some programmatic changes will be implemented, which are outlined below:

- The maximum number of past due months allowed in a 2-year period will change from three to two months.
- The maximum amount of deposit assistance will now have a cap of \$2,000.
- The maximum number of occurrences of assistance in a 2-year period will change from two to one.